

Budget & Planning Committee
Inlow Hall 201
April 21, 2015

Present: Ray brown, Gerri Silveira, Steve Tanner, Jeff Carman, Peter Maile, Angie Adams, Phillip Sebastiani, Miranda Gutherie, Farooq Sultan, Lara Moore, David Lageson, Sue Cain and Teresa Carson-Mastrude

The meeting was called to order at 1:35pm

Minutes from the February 16, 2015 meeting were approved.

EOU President's Update

Interim President Jay Kenton gave an update on the proposed tuition rates for Fall 2015 and noted that enrollment for next fall is still questionable and expected to be flat at best. President Kenton has proposed a 5% tuition increase for next year (see attached handouts). Students would like to see an increase of no larger than 3%. He has also proposed a tuition increase for Business Students. We are budgeting more for fee and housing remissions in hopes that we will be able to net more students for next fall. The group discussed the fact that students and parents are being more diligent about checking prices of education and aim to get the best deal for their \$. There is a great need to build on-campus enrollment and it is hoped that the use of the fee and housing remissions will help with this. Kenton is also hoping that the new child care center will give more students incentive to attend on-campus classes more. The new funding model will focus on degrees awarded.

Kenton noted that EOU's fund balance was projected to be at 1.7% but it is possible that we could end the fiscal year in a better position than projected.

Provost's Update

Provost Witte noted that the Sustainability Plan is still in effect even though there have been some changes made to it due to retention, etc. The upcoming funding model (see attached handout) will fund on degrees awarded and different degrees are weighted differently. The phase in of this funding model will be phased in over the next 4 years.

Academic Standards Committee have made changes to be more in line with other institutions.

Enrollment

Applications are up 13% at this point and admitted numbers are down 3.1% compared to last year. There is a great need to enroll at least 200 more students asap. We have more students graduating than we do enrolling. Retention is critical and we need bring those numbers up. Transfer student numbers are down as well as grad student numbers.

The meeting was adjourned at 2:30pm

Respectfully Submitted
Teresa Carson-Mastrude