

EASTERN OREGON UNIVERSITY

Financial Aid Award Guide



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The EOU Financial Aid Office on
campus is located in Inlow Hall
1st Floor, Room 104

Our office hours are
8 a.m. to 5 p.m.
Monday through Friday.

E-mail us at fao@eou.edu.
Toll Free: 800-452-8639



EASTERN OREGON
UNIVERSITY

Office of Financial Aid

Financial Aid: What You Need to Know!

One University Blvd., La Grande, OR 97850-2807
800-452-8639 | fao@eou.edu | eou.edu/fao

Financial Aid Office Student Rights & Responsibilities

RESPONSIBILITIES

Student aid eligibility is based upon financial circumstances that you certified were correct when you signed your FAFSA. If circumstances change, students must inform the financial aid office.

Students are responsible for correcting information on their FAFSAs.

Students are responsible for correcting and updating mailing address and using their EOU e-mail account.

Students are responsible for reporting third party benefits such as VA or outside scholarships to the Financial Aid Office.

Students are responsible for understanding EOU's Satisfactory Academic Progress Policy and maintaining Satisfactory Academic Progress.

Students are responsible for interacting with financial aid office staff in a courteous manner.

Students are responsible for reading the contents of EOU's financial aid Web site and following instructions for aid acceptance and loan promissory note.

RIGHTS

Students have the right to receive courteous service from financial aid staff.

Students have the right to be provided timely and accurate service.

Students have the right to be provided information about their financial aid application.

Students have the right to confidentiality concerning their applications as guaranteed in the Federal Educational Rights and Privacy Act (FERPA).

Students have the right to loan program entrance and exit counseling.

Students have the right to appeal financial aid holds for unsatisfactory academic progress.

A Message From The President

Welcome to Eastern Oregon University!

Investing in your education is one of the most important financial decisions you will make, and choosing EOU means your degree becomes an asset with a high return on your investment.

Quality education is possible – and affordable – at EOU where tuition and fees average thousands less than other public and private schools in the state and region.

About 93 percent of our students receive some form of financial aid and counselors are working diligently to

provide you information on funding sources like grants, scholarships, work study and loans.

This guide is another helpful tool for you to learn more about these funding sources that can make your education at EOU even more affordable.

Together, it's possible!

Best,

Tom Insko
President

Financial Aid

The largest source of aid for college students are federal student aid programs. It's important that you submit the FAFSA (Free Application for Federal Student Aid) early in the college search process. You can complete the application online at: fafsa.ed.gov. It is best to apply on or as soon after January 1 as possible to

ensure your best chance for limited fund programs such as Federal Work Study. The FAFSA is a required component for many scholarships, both private and public, so it's a good idea to submit an application even if you think you might not use federal financial aid.

Students Right-to-Know, Campus Security Act and Federal Rights and Privacy Act

In compliance with the Student Right-to-Know Act, information about Enrollment, Transfer Rates, Graduation Rates, and Crime Statistics at EOU can be found by searching for EOU at the IPEDS COOL database: nces.ed.gov/Globallocator

More information about EOU can be found in the most recent EOU Common Data Set at eou.edu/ir

EOU also provides a consumer information Webpage which includes details of many frequently asked questions and required disclosures at eou.edu/fao/consumer-information

Information about EOU and the Family

Educational Rights and Privacy Act (FERPA) can be found on the Registrar's home page: eou.edu/registrar

Parents – Once your son or daughter matriculates, his or her educational records become **private!** Your son or daughter will have to sign a release form to give you access to his or her educational records, financial aid information, or student account information.

The consent form to authorize the release of student information can be found on the financial aid office home page: eou.edu/fao

See Financial Aid Forms & Publications

How We Determine Your Award

We determine your eligibility for financial aid based upon: your class level (i.e. freshman, sophomore, etc.), the cost of attendance, your Estimated Family Contribution (EFC) – calculated from your Free Application for Federal Student Aid (FAFSA) and your need. The cost of attendance minus your EFC equals your need.

We strive to assist you in funding as much of your need as possible.

If you have unmet need (you did not receive an initial offer of enough aid to cover your cost of education), your parent may apply for a parent loan if you are a dependent student.

Additionally, alternative (non federally guaranteed) loans are available. Alternative loans are credit score based and usually require co-signers (a parent can be a co-signer).

How We Determine Cost of Attendance

Every college or university determines an average cost of attendance for financial aid. Typical costs include: tuition & fees, books & supplies, miscellaneous personal expenses, room & board and transportation. You can view EOU's estimated costs of attendance at eou.edu/fao/coa

E-mail Policy

The Eastern Oregon University Financial Aid Office sends e-mail messages that contain important information: e-mails about documents we need to finish processing your award, notice that your award is posted on Webster, Satisfactory Academic Progress, and loan processing information. These e-mails will be sent only to your assigned EOU e-mail address.

We expect students to access their EOU e-mail accounts regularly and read and understand our requests for information or notices sent via e-mail.

Please visit the Information Technology Web page or call the helpdesk at 541-962-3111 for information about setup and use of your EOU e-mail account. eou.edu/it

FAFSA Records Selected for Verification

If your FAFSA has been selected for verification by the US Department of Education, you must turn in the required documents (shown on your EOU Webster account) before any federal or state financial aid will be disbursed.

What is Verification?

The U.S. Department of Education selects certain FAFSA applications to be checked for the accuracy of information. This means the Financial Aid Office is required to gather specific documentation from the student to prove accurate FAFSA results. Without this complete documentation a student will not receive aid from the Federal Government. Sometimes students will experience changes to their financial aid eligibility following the verification process.

Why was I selected?

FAFSA records are selected by the US Department of Education central processor. Your school's financial aid office does not have the selection criteria; however, FAFSA records

are often selected because of errors made when a student and/or parent files the FAFSA. To reduce the likelihood of being selected for verification, we encourage students and/or parents to use the IRS Data Retrieval tool available through FAFSA.gov to input your requested financial information. For more information, see eou.edu/fao/verification.

What do I need to turn in?

You will need to turn in a specific verification worksheet and any other documents required. The required documents are shown on your EOU Webster account at my.eou.edu. Log onto Webster > Student & Financial Aid > Financial Aid > My Eligibility > Student Requirements.

If this is your first time logging in to Webster, or you need help, please refer to eou.edu/fao/websterbasics.

If you cannot access the Internet, please contact our office at 800-452-8639, or 541-962-3550.

2016-17 Disbursement Dates

Summer Term
2016
July 1, 2016

Fall Term
2016
Sept. 22, 2016

Winter Term
2017
Jan. 5, 2017

Spring Term
2017
March 30, 2017

2016-17 Census Dates

Summer Term
2016
July 18, 2016

Fall Term
2016
Oct. 24, 2016

Winter Term
2017
Feb. 6, 2017

Spring Term
2017
May 1, 2017

Financial Aid Disbursement Policy

1. Financial aid disbursement usually takes place the week before the term starts, EXCLUDING Summer term.

2. The Census Date (which refers to the point at which enrollment is locked for financial aid purposes) is at the end of the 4th week of the term. For summer term, the census date is four weeks after the initial start of the term.

3. Grants will prorate and disburse according to the student enrollment level up until the Census Date. At that point enrollment is frozen. Student loans must be manually adjusted to match the enrollment level and will not automatically disburse for less than 12 credits. Students must notify the financial aid office if their enrollment will be less than 12 credits for undergraduates and 9 credits for graduates. Students can use the Loan Revision form to notify the Financial Aid Office of enrollment changes.
eou.edu/fao/fao-forms/

4. When a reduction in aid is required due to a student's enrollment level on the Census Date, the reduction can create a balance owing on the student's EOU account. Students will need to work with the Student Accounts Office to make payment arrangements.

5. A student whose enrollment level is less than half-time is not eligible for any federal student loans.

6. Any current term financial aid disbursed after the Census Date will be based on the student's official enrollment on the Census Date or the actual number of credits at the time of disbursement, whichever is LESS. **Any credits added after the Census Date cannot be used to increase aid eligibility.**

7. Retroactive aid (aid for a term that has ended, but still in same academic year) will be disbursed based on passing grades for the credits completed during the term. This includes some grants and loans (minimum of 1/2 time for loans). Grades that are considered passing are A, B, C or D.

8. If a student is receiving a loan for just one term (e.g., fall term only), the loan must have been offered and accepted before the end of the term. Contact the Financial Aid Office for the last date to accept loans. Federal regulations mandate that a loan for a term that has already ended can be certified only if the student is currently enrolled at least half-time and there has been no gap in enrollment.

Enrollment Level Table

Student Level	Full-time	3/4 time	1/2 time	Less than 1/2 time
Undergraduate	12+	9-11	6-8	1-5
Post-baccalaureate	12+	9-11	6-8	1-5
Graduate	9+	7-8	5-6	1-4



Satisfactory Academic Progress

Students who receive financial aid must make progress towards their degree program. We refer to this as Satisfactory Academic Progress. The Satisfactory Academic Progress policy has three separate components:

1. Grade Point Average (GPA)

Qualitative Requirement: Students must have a minimum term and cumulative GPA of 2.0 each term in order to make progress. Details of grades that count toward GPA can be found in the EOU Academic Catalog.

2. Completion Rate/PACE:

Quantitative : Students must be completing at least 67% of all attempted coursework each term (including credits transferred in from other colleges). Pace is determined by dividing your EARNED CREDIT HOURS/ TOTAL ATTEMPTED CREDIT HOURS. For example, 90 earned credit hours/ 100 attempted credit hours = 90%. Students must also maintain a 67% overall completion rate.

3. Maximum Time frame

Students have 150% of the published time it takes to receive a degree to complete the degree and remain eligible for federal financial aid. For example, a typical bachelor's degree at Eastern Oregon University requires 180 credits to complete. To remain within the maximum time frame requirement, a student would need to complete their degree within 270 credit hours ($180 \text{ cr} \times 150\% = 270 \text{ cr}$). Students approaching maximum time frame limits may receive multiple warnings before a revoke status is received.

New EOU Borrowers – Entrance Counseling

Students who are borrowing a Federal Direct or Perkins loan at EOU for the first time must complete entrance counseling. The entrance counseling link is: **studentloans.gov** and can be found on the EOU Financial Aid Web page. Loan funds cannot be disbursed until the entrance counseling requirement has been met.

Payment Plan

If financial aid is not ready to disburse or is insufficient to cover tuition, fees, and on-campus room and board costs, students can make payment arrangements with the Student Accounts Office.

Your Financial Aid Awards

Grants | Scholarships | Work Study | Loans

Grants are gift aid and do not have to be repaid.

Federal Pell Grant – The Federal Pell Grant is a need based grant awarded to students who are working on their first bachelor's degree. The award amount is based on the student's expected family contribution (EFC). Students may receive a Pell Grant for full-time, 3/4 time, and 1/2 and less than 1/2 attendance (depending on EFC).

Federal Supplemental Educational Opportunity Grant (SEOG) – Supplemental Education Opportunity Grant (SEOG) is one of three Federal campus based aid programs. To receive SEOG, students must be eligible for the Pell Grant, demonstrate exceptional need and be working on their first bachelor's degree. EOU receives a limited amount of SEOG funding. Federal SEOG funds may not serve all eligible applicants.

Oregon Opportunity Grant – This program funds students attending Oregon colleges who are Oregon residents. The grant is awarded by the Office of Student Access and Completion (OSAC) and is renewable for up to 12 terms.

Federal TEACH Grant – Students who agree to teach in low income school districts and in specified "high need" subject areas may receive up to \$4,000 a year. See the EOU Financial Aid Web page for specifics.

Iraq and Afghanistan Service Grant or Additional Federal Pell Grant Funds – If your parent or guardian died as a result of military service in Iraq or Afghanistan after the events of 9/11, you may be eligible for additional aid. To be eligible, at the time of your parent's or guardian's death, you must have been less than 24 years old or enrolled at least part-time at a college or a career school. Payments will be adjusted if you are enrolled less than full-time.

Scholarships – Scholarships are gift aid and do not have to be repaid. Scholarships may be awarded for merit or need (or a combination of both). Scholarships can come from EOU or from outside sources. Students who receive scholarships from outside sources must notify the EOU

Financial Aid Office. Scholarships are part of a student's financial aid package. In some cases, scholarships may be used to reduce or cancel other forms of financial aid.

Federal Work Study – Federal Work Study is self help aid. The Federal Work Study program is need based. Students who earn part of their financial aid by working in work study positions receive a paycheck.

Part-time Employment – a listing of off campus jobs can be found on the Career Exploration Web page: eou.edu/career

Loans – Loans must be repaid.

Perkins Loan – Perkins Loan funding is limited to high need undergraduate students. The Perkins Loan has zero origination fees, 5% interest, and a 9 month grace period.

Subsidized Federal Direct Stafford Loan – Subsidized Stafford Loans are one of three programs in the Federal Direct Loan (FDL) program. Subsidized Stafford Loans have both interest and principle payments waived during enrollment (at least half time) periods and during the grace period. Eligibility for this program is based upon need, class level, yearly limits, and cumulative limits. Only undergraduates can be awarded subsidized loans. Students who borrow Subsidized Stafford Loans must complete an entrance counseling and a Master Promissory Note (MPN). Instructions for completing the MPN and entrance counseling can be found on the Financial Aid Office website at: eou.edu/fao/loanchecklist

Unsubsidized Federal Direct Stafford Loan – Unsubsidized Stafford loans are covered under the FDL program. Unsubsidized Stafford Loans have principle payments waived during enrollment periods (at least half time) and during the grace period. The student borrower must elect to make interest payments while attending school or defer interest payments. Deferred interest payments will be capitalized (added to the principle balance) at repayment. Eligibility for this program is based upon dependency status, class level, yearly limits, and cumulative limits. Student borrowers who elect to borrow both subsidized

and unsubsidized Stafford loans (if eligible for both) may complete one MPN for both programs. Borrowers who have not completed an entrance counseling must do so before completing an MPN. Instructions for completing the MPN are found on the Financial Aid Office website: eou.edu/fao/loanchecklist

Parent Loan for Undergraduate Students (PLUS) – The PLUS loan program is available to parents of undergraduate students. The PLUS loan program is credit-score based. This loan is limited to the difference between the student's cost of education and the student's financial aid award.

Parents who want to borrow a PLUS loan must complete a PLUS Loan Certification Request Form. More information about the PLUS loan and the Certification Request form can be found at: eou.edu/fao/fao-forms.

Grad PLUS Loan – The Federal Graduate PLUS loan is available to graduate/professional students attending at least half time. The Grad PLUS loan is credit score based. Students must use their full Subsidized Stafford and Unsubsidized Stafford eligibility before applying for the Grad PLUS loan. Please contact the Financial Aid Office for more information.

Annual and Aggregate Loan Limits Effective July 1, 2008

	Base Federal Stafford Loan (Subsidized)	Additional Federal Loan (Unsubsidized)	Annual Amount
Dependent Students			
Freshman	\$3,500	\$2,000	\$5,500
Sophomore	\$4,500	\$2,000	\$6,500
Junior/Senior	\$5,500	\$2,000	\$7,500
Independent Students and Dependent Students whose parents can't receive PLUS			
Freshman	\$3,500	\$6,000	\$9,500
Sophomore	\$4,500	\$6,000	\$10,500
Junior/Senior	\$5,500	\$7,000	\$12,500
*Graduate & Professional	0	\$20,500	\$20,500

Aggregate Loan Limits

Undergraduate Dependent students \$31,000 (no more than \$23,000 subsidized)

Undergraduate Independent Students and Dependent Students whose parents can't receive PLUS \$57,500 (no more than \$23,000 subsidized)

Graduate & Professional Students \$138,500 (includes undergraduate loans)

*Effective July 1, 2012 subsidized loans will not be available to graduate/professional students.

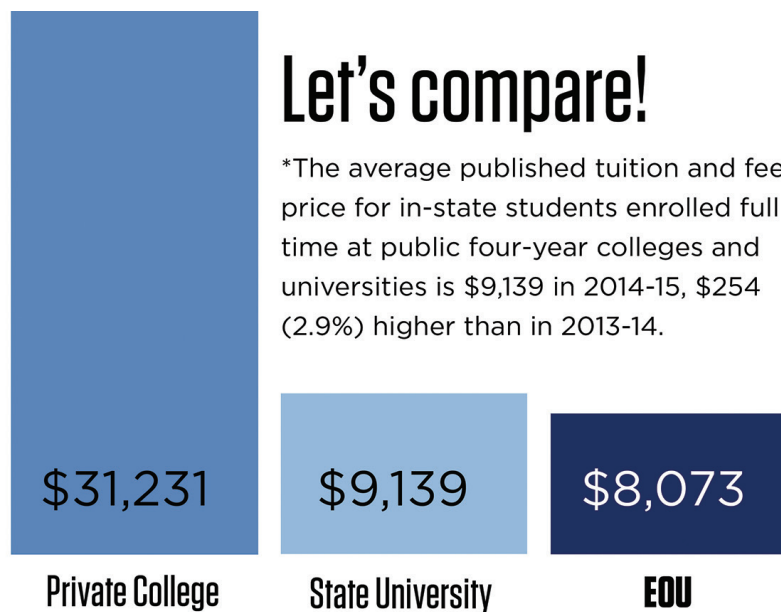
Value to you as a student

Let's compare!

*The average published tuition and fee price for in-state students enrolled full time at public four-year colleges and universities is \$9,139 in 2014-15, \$254 (2.9%) higher than in 2013-14.

EOU is an incredible value!

Tuition and fees average thousands less than other public and private institutions in our region. That's a big difference, resulting in significant savings for you.



Online

We're one of the most cost-competitive universities out there, offering accredited online undergraduate programs at just \$210 per credit hour. Some for-profit institutions in Oregon and across the country are charging an average of \$385 per credit, so the savings you'll realize is significant!

EOU students pursuing their education from afar receive robust support including one-on-one interaction with their professors, access to academic advising, eTutoring and other services tailored for their unique needs.



*Average online cost per credit at other schools **\$385**

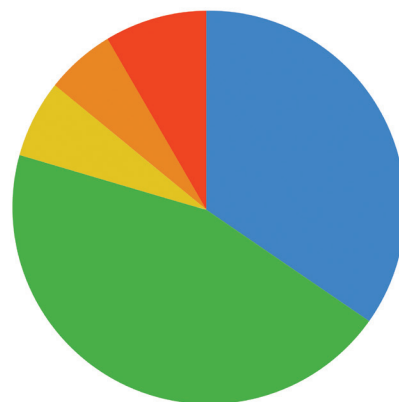
*Based on a sampling of for-profit institutions in Oregon and nationwide.

On campus

on campus/resident (Ore., Wash., Idaho)

On campus / resident

Tuition & Fees	\$8,073
Room & Board	\$9,642
Books & Supplies	\$1,425
Transportation	\$1,197
Personal & Other	\$1,893



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